

# CONTENT INDEX FOR SUSTAINABILITY REPORTING GUIDELINES

This Content Index includes two parts: Part I includes the disclosure requirements of the Hong Kong Exchanges and Clearing Limited's Environmental, Social and Governance Reporting Guide (HKEX ESG Guide) and Part II is according to GRI Standards. We also made reference to the International Association of Public Transport (UITP) Sustainability Reporting Guide, ISO 26000 Guidance on Social Responsibility, World Economic Forum ("WEF")'s Stakeholder Capitalism Metrics ("SCM"), and the International Sustainability Standards Board (ISSB)'s IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information ("IFRS S1") and IFRS S2 Climate-related Disclosures ("IFRS S2").

## Part I: HKEX ESG Guide Content Index

2023	Disclosure level			Reporting Location: SR2023	Reporting Location: Website	External Assurance	Explanation
	Full	Partial	None				
<b>Mandatory Disclosure Requirements</b>							
Governance Structure	A statement from the board containing the following elements: i) A disclosure of the board's oversight of ESG issues; ii) The board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses); and iii) How the board review progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses.	x			<a href="#">About MTR - Corporate Governance</a> <a href="#">About MTR - Board's Statement regarding Sustainability Matters</a>	<a href="#">Corporate Governance</a>	
Reporting Principles	A description of, or an explanation on, the application of the following Reporting Principles in the preparation of the ESG report.	x			<a href="#">About This Report - Materiality Performance Metrics</a>	<a href="#">Materiality Assessment Performance Metrics</a>	
Reporting Boundary	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.	x			<a href="#">About This Report - Reporting Scope</a>	<a href="#">Scope of Disclosure</a>	

2023	Disclosure level			Reporting Location: SR2023	Reporting Location: Website	External Assurance	Explanation	
	Full	Partial	None					
<b>General Disclosures</b>								
<b>A. Environmental</b>								
Aspect A1: Emissions	Information on (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.		x		<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions, Adopting Clean Energy and Enhancing Energy Efficiency</a> <a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change - Strategy</a> <a href="#">Performance Metrics</a>	<a href="#">Greenhouse Gas Emissions Reduction</a> <a href="#">Performance Metrics</a>	#	In line with the outcomes of our materiality assessment, our sustainability report focuses on management of greenhouse gas (GHG) emissions and waste. However please note that policies and legal compliance relating to NO2, SO2 and particulate matter emissions and discharges on land fall within the remit of our management processes for the environment, including EIA and EMS.
Aspect A2: Use of resources	Policies on the efficient use of resources, including energy, water and other raw materials.	x			<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions, Adopting Clean Energy and Enhancing Energy Efficiency</a> <a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change - Strategy</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		
Aspect A3: The environment and natural resources	Policies on minimising the issuer's significant impacts on the environment and natural resources.	x			<a href="#">Reducing Greenhouse Gas Emissions - Green and Low-carbon Designs</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		
Aspect A4: Climate change	Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer.	x			<a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change - Strategy</a>	<a href="#">Greenhouse Gas Emissions Reduction</a> <a href="#">Climate and Biodiversity - Climate Change</a>		
<b>B. Social</b>								
Aspect B1: Employment	Information on: (a) the policies; and (b) compliance with laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	x			<a href="#">Promoting Social Inclusion - Diversity and Inclusion</a> <a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness</a> <a href="#">Performance Metrics</a>	<a href="#">Corporate Governance - Policies Social Inclusion</a> <a href="#">Advancement &amp; Opportunities</a> <a href="#">Performance Metrics</a>	#	
Aspect B2: Health and safety	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	x			<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a> <a href="#">Performance Metrics</a>	<a href="#">Corporate Governance - Policies Social Inclusion</a> <a href="#">Performance Metrics</a>	#	



2023	Disclosure level			Reporting Location: SR2023	Reporting Location: Website	External Assurance	Explanation	
	Full	Partial	None					
Aspect B3: Development and training	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	x			<a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness</a>	<a href="#">Corporate Governance - Policies Advancement &amp; Opportunities</a>		
Aspect B4: Labour standards	Information on: (a) the policies; and (b) compliance with laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	x			<a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners Performance Metrics</a>	<a href="#">Corporate Governance - Policies Advancement &amp; Opportunities Performance Metrics</a>	#	
Aspect B5: Supply chain management	Policies on managing environmental and social risks of the supply chain.	x			<a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners</a>	<a href="#">Corporate Governance - Policies Advancement &amp; Opportunities</a>		
Aspect B6: Product responsibility	Information on: (a) the policies; and (b) compliance with laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	x			<a href="#">Promoting Social Inclusion - Universal Basic Mobility Performance Metrics</a>	<a href="#">Corporate Governance - Policies Customer Services Social Inclusion Performance Metrics</a>	#	All sales of residential properties comply with relevant laws and regulations, including the Hong Kong Residential Properties (First-hand Sales) Ordinance (Cap. 621).
Aspect B7: Anti-corruption	Information on: (a) the policies; and (b) compliance with laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	x			<a href="#">About MTR - Corporate Governance Performance Metrics</a>	<a href="#">Corporate Governance - Policies Performance Metrics</a>	#	
Aspect B8: Community investment	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure that its activities take into consideration the communities' interests.	x			<a href="#">Promoting Social Inclusion - Equal Opportunities</a>	<a href="#">Corporate Governance - Policies Social Inclusion Advancement &amp; Opportunities</a>		
<b>KPIs</b>								
<b>A. Environmental</b>								
<b>Aspect A1: Emissions</b>								
KPI A1.1	The types of emissions and respective emissions data.			x				Emissions of NO <sub>2</sub> , SO <sub>2</sub> and particulate matter from gaseous fuel and vehicles are not determined as a highly material issues for our organisation.
KPI A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	x			<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions, Adopting Clean Energy and Enhancing Energy Efficiency Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	



2023		Disclosure level			Reporting Location: SR2023	Reporting Location: Website	External Assurance	Explanation
		Full	Partial	None				
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	x			<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).		x		<a href="#">Reducing Greenhouse Gas Emissions - Waste Management</a> <a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	In line with the outcomes of our materiality assessment, our sustainability report provides information on construction and general waste from railway extension projects, as well as metals recycling from railway operations. We are working in the medium-term to provide more information about the breakdown of waste.
KPI A1.5	Description of emission target(s) set and steps taken to achieve them.	x			<a href="#">MTR's Environmental and Social Objectives</a> <a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions, Adopting Clean Energy and Enhancing Energy Efficiency</a> <a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change - Metrics and Targets</a>	<a href="#">Greenhouse Gas Emissions Reduction</a> <a href="#">Climate Change</a>		
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.		x		<a href="#">Reducing Greenhouse Gas Emissions - Waste Management</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		With regards to chemical waste, mostly associated with spent oil and used batteries, the Corporation complies with the Hong Kong Waste Disposal (Chemical Waste) (General) Regulation (Cap. 354) and works with registered contractors who possess a valid Chemical Waste Collector License as required by Hong Kong Environmental Protection Department (EPD).
<b>Aspect A2: Use of resources</b>								
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	x			<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions, Adopting Clean Energy and Enhancing Energy Efficiency</a> <a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
KPI A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).		x		<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	



2023	Disclosure level	Disclosure level			Reporting Location: SR2023	Reporting Location: Website	External Assurance	Explanation
		Full	Partial	None				
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	x			<a href="#">MTR's Environmental and Social Objectives</a> <a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions, Adopting Clean Energy and Enhancing Energy Efficiency</a> <a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change - Metrics and Targets</a>	<a href="#">Greenhouse Gas Emissions Reduction</a> <a href="#">Climate Change</a>		
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	x			<a href="#">Reducing Greenhouse Gas Emissions - Green and Low-carbon Designs</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.			x				Use of packaging material is not determined as a highly material issue for our organisation.
<b>Aspect A3: The environment and natural resources</b>								
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	x			<a href="#">Reducing Greenhouse Gas Emissions - Green and Low-carbon Designs</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		<p>We strictly follow the statutory requirements and monitor noise levels regularly with appropriate mitigation measures implemented where necessary. In 2023, the Hong Kong Transport Services Business Unit filed a total of [*] noise-related complaints, accounting for [*]% of all environment-related complaints received throughout the year. We had reviewed all complaints received and taken necessary actions to mitigate and minimise noise nuisance as far as practicable.</p> <p>We diligently monitor indoor air quality along our rail networks in accordance with the Practice Note for Managing Air Quality in Airconditioned Public Transport Facilities: Railways published by the EPD to ensure adequate ventilation. In 2023, the carbon dioxide levels at our stations and in our trains were within 2,500 ppm (hourly average) during peak traffic hours, which have fulfilled the Level One Criteria as defined in EPD's Practice Note. As of 2023, we received a total of [*] Indoor Air Quality Certificates for our investment properties, managed properties and office buildings, out of which [*] certificates are of Excellent class.</p>



2023	Disclosure level			Reporting Location: SR2023	Reporting Location: Website	External Assurance	Explanation
	Full	Partial	None				
<b>Aspect A4: Climate change</b>							
KPI A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	x			<a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change</a>	<a href="#">Greenhouse Gas Emissions Reduction Climate Change</a>	
<b>B. Social</b>							
<b>Aspect B1: Employment</b>							
KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	x			<a href="#">Promoting Social Inclusion - Diversity and Inclusion Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	x			<a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
We disclose data on full-time employees of the Company in Hong Kong, including staff of our Hong Kong subsidiary Ngong Ping 360 but excluding part-time staff and staff of other subsidiaries. Our sustainability report also provides additional information about the employees of our international subsidiaries in Shenzhen, Stockholm, Melbourne, Sydney and London (except for Macau as the Corporation is not the sole owner of the data under the O&M service contract with the client in Macau).							
<b>Aspect B2: Health and safety</b>							
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	x			<a href="#">Promoting Social Inclusion - Universal Basic Mobility Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
KPI B2.2	Lost days due to work injury.	x			<a href="#">Promoting Social Inclusion - Universal Basic Mobility Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	x			<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a>	<a href="#">Social Inclusion Advancement &amp; Opportunities</a>	
<b>Aspect B3: Development and training</b>							
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	x			<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
KPI B3.2	The average training hours completed per employee by gender and employee category.	x			<a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness Performance Metrics</a>	<a href="#">Performance Metrics</a>	#

2023	Disclosure level	Reporting Location: SR2023			Reporting Location: Website	External Assurance	Explanation
		Full	Partial	None			
<b>Aspect B4: Labour standards</b>							
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	x			<a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners</a>	<a href="#">Advancement &amp; Opportunities</a>	There is no risk of child or forced labour occurring within our organisation.
KPI B4.2	Description of steps taken to eliminate such practices when discovered.			x			No such practices have been discovered.
<b>Aspect B5: Supply chain management</b>							
KPI B5.1	Number of suppliers by geographical region.	x			<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	x			<a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners</a>	<a href="#">Advancement &amp; Opportunities</a>	
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	x			<a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners</a>	<a href="#">Advancement &amp; Opportunities</a>	
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	x			<a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners</a>	<a href="#">Advancement &amp; Opportunities</a>	
<b>Aspect B6: Product responsibility</b>							
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.			x		<a href="#">Customer Services</a>	This KPI is not relevant to our businesses. We report on our transport service delivery performance to demonstrate our commitment to providing safe and reliable services to our customers.
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	x				<a href="#">Customer Services</a>	
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.			x			Intellectual property is not determined as a highly material issue for our organisation.
KPI B6.4	Description of quality assurance process and recall procedures.			x			Product quality and recall is not determined as a highly material issue for our organisation.
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	x			<a href="#">Performance Metrics</a>	<a href="#">Customer Services Performance Metrics</a>	#

2023	Disclosure level			Reporting Location: SR2023	Reporting Location: Website	External Assurance	Explanation
	Full	Partial	None				
<b>Aspect B7: Anti-corruption</b>							
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	x			<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	x			<a href="#">About MTR - Ethics and Integrity</a>	<a href="#">Corporate Governance - Policies</a>	
KPI B7.3	Description of anti-corruption training provided to directors and staff.	x			<a href="#">About MTR - Ethics and Integrity</a>		
<b>Aspect B8: Community investment</b>							
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	x			<a href="#">Promoting Social Inclusion - Equal Opportunities</a> <a href="#">Fostering Advancement and Opportunities - Future Skills and Innovation</a>	<a href="#">Social Inclusion Advancement &amp; Opportunities</a>	
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	x			<a href="#">Promoting Social Inclusion - Equal Opportunities</a> <a href="#">Fostering Advancement and Opportunities - Future Skills and Innovation</a> <a href="#">Performance Metrics</a>	<a href="#">Social Inclusion Advancement &amp; Opportunities</a> <a href="#">Performance Metrics</a>	#

#These KPIs have been assured by KPMG.



Part II: GRI Content Index

GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>GRI 2: General Disclosures 2021</b>								
<b>The organisation and its reporting practices</b>								
2-1	Organisational details				<a href="#">About MTR - Our Business at a Glance</a>			
2-2	Entities included in the organisation's sustainability reporting	7.3.3 An organisation's sphere of influence			<a href="#">About This Report - Reporting Scope</a>	<a href="#">Reporting Framework</a>		
2-3	Reporting period, frequency and contact point				<a href="#">About This Report</a>			
2-4	Restatements of information							There have been no restatement of information.
2-5	External assurance	7.6.2 Enhancing the credibility of reports and claims about social responsibility	Gov 3		<a href="#">About This Report - Reporting Scope Independent Assurance Report</a>		#	
<b>Activities and workers</b>								
2-6	Activities, value chain and other business partnerships		Eco 1, Eco 2		<a href="#">About MTR - Our Business at a Glance</a> <a href="#">About MTR - Financial Sustainability</a> <a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners</a> <a href="#">Performance Metrics</a>	<a href="#">Advancement &amp; Opportunities</a> <a href="#">Performance Metrics</a>	#	
2-7	Employees	6.4.3 Employment and employment relationships 6.8.5 Employment creation and skills development	Soc 13, Soc 14		<a href="#">Promoting Social Inclusion - Diversity and Inclusion</a> <a href="#">Performance Metrics</a>	<a href="#">Social Inclusion Advancement &amp; Opportunities</a> <a href="#">Performance Metrics</a>	#	There are no significant variations in employment numbers, such as seasonal variations.
2-8	Workers who are not employees		Eco 16		<a href="#">About MTR - Our Business at a Glance</a>			The information of workers who are not employees in the reporting period is not available.



GRI Standards		ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions		
<b>Governance</b>											
2-9	Governance structure and composition	6.2 Organisational governance 7.4.3 Building social responsibility into an organisation's governance, systems and procedures	Gov 1, Gov 2		Organisational governance structure and process (1)	<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>				
2-10	Nomination and selection of the highest governance body							Please refer to our <a href="#">Annual Report</a>			
2-11	Chair of the highest governance body							Please refer to our <a href="#">Annual Report</a>			
2-12	Role of the highest governance body in overseeing the management of impacts							<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>		
2-13	Delegation of responsibility for managing impacts							<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>		
2-14	Role of the highest governance body in sustainability reporting							<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>		
2-15	Conflicts of interest			6.2 Organisational governance				Please refer to our <a href="#">Annual Report</a>			
2-16	Communication of critical concerns							<a href="#">About MTR - Stakeholder Engagement</a>	<a href="#">Stakeholder Engagement</a>		
2-17	Collective knowledge of the highest governance body				Please refer to our <a href="#">Annual Report</a>						
2-18	Evaluation of the performance of the highest governance body				Please refer to our <a href="#">Annual Report</a>						
2-19	Remuneration policies				Please refer to our <a href="#">Annual Report</a>						
2-20	Process to determine remuneration				Please refer to our <a href="#">Annual Report</a>						
2-21	Annual total compensation ratio							Please refer to our Remuneration Policy in the Remuneration Committee Report.			





GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>Strategy, policies and practices</b>								
2-22	Statement on sustainable development strategy	74.2 Setting the direction of an organisation for social responsibility				<a href="#">Chairman's Message</a> <a href="#">CEO's Message</a>		
2-23	Policy commitments	4.4 Ethical behaviour 6.6.3 Anti-corruption	Gov 5, Gov 10, Gov 11	Fair operating practices (2)		<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>	
2-24	Embedding policy commitments							
2-25	Processes to remediate negative impacts							
2-26	Mechanisms for seeking advice and raising concerns							
2-27	Compliance with laws and regulations	4.6 Respect for the rule of law		Organisational governance structure and process (1)		<a href="#">Performance Metrics</a>	<a href="#">Corporate Governance</a> <a href="#">Performance Metrics</a>	#
2-28	Membership associations					<a href="#">Collaborative Participation</a>		
<b>Stakeholder engagement</b>								
2-29	Approach to stakeholder engagement	5.3 Stakeholder identification and engagement	Gov 6	Principles of Governance - Stakeholder engagement		<a href="#">About MTR - Stakeholder Engagement</a>	<a href="#">Stakeholder Engagement</a>	
2-30	Collective bargaining agreements		Gov 6, Gov 11, Soc 3				<a href="#">Advancement &amp; Opportunities</a>	
<b>GRI 3: Material Topics 2021</b>								
3-1	Process to determine material topics	7.3.2 Determining relevance and significance of core subjects and issues to an organisation 7.3.4 Establishing priorities for addressing issues				<a href="#">About MTR - Materiality</a>	<a href="#">Materiality Assessment</a>	
3-2	List of material topics					<a href="#">About MTR - Materiality</a>	<a href="#">Materiality Assessment</a>	





GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>200: Economic</b>								
<b>203: Indirect Economic Impacts 2016</b>								
3-3	Management of material topics			Access to essential services (12)	<a href="#">Promoting Social Inclusion - Equal Opportunities</a> <a href="#">Fostering Advancement and Opportunities - Future Skills and Innovation</a>	<a href="#">Social Inclusion Advancement &amp; Opportunities</a>		
203-1	Infrastructure investments and services supported	6.3.9 Economic, social and cultural rights		Access to essential services (12)	<a href="#">Promoting Social Inclusion - Equal Opportunities</a> <a href="#">Fostering Advancement and Opportunities - Future Skills and Innovation</a>	<a href="#">Social Inclusion Advancement &amp; Opportunities</a>		
203-2	Significant indirect economic impacts	6.8.1-6.8.2 Community involvement and development 6.8.7 Wealth and income creation 6.8.9 Social investment						
<b>205: Anti-corruption 2016</b>								
3-3	Management of material topics		Gov 12	Anti-corruption (3)	<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>		
205-1	Operations assessed for risks related to corruption	6.6.1-6.6.2 Fair operating practices 6.6.3 Anti-corruption	Principles of Governance - Ethical behaviour	Anti-corruption (3)	<a href="#">About MTR - Corporate Governance</a> <a href="#">Fostering Advancement and Opportunities - Enabling Development of our Business Partners</a>	<a href="#">Corporate Governance Advancement &amp; Opportunities</a>		
205-2	Communication and training about anti-corruption policies and procedures				<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>		
205-3	Confirmed incidents of corruption and actions taken				<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
<b>206: Anti-competitive Behavior 2016</b>								
3-3	Management of material topics			Fair competition (5)	<a href="#">About MTR - Corporate Governance</a>	<a href="#">Corporate Governance</a>		
206-1	Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	6.6.1-6.6.2 Fair operating practices 6.6.5 Fair competition 6.6.7 Respect for property rights		Fair competition (5)				The Corporation was not involved in legal actions concerning anti-competitive behaviour, anti-trust, and monopoly practices during 2023.





GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>300: Environment</b>								
<b>302: Energy 2016</b>								
3-3	Management of material topics		Env 1		Sustainable resource use (25) Climate change (26)	<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions and Adopting Clean Energy</a> <a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change</a>	<a href="#">Greenhouse Gas Emissions Reduction</a> <a href="#">Climate Change</a>	
302-1	Energy consumption within the organisation	6.5.4 Sustainable resource use 6.5.5 Climate change mitigation and adaptation	Env 3, Env 4, Env 20		Sustainable resource use (25) Climate change (26)	<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions and Adopting Clean Energy</a> <a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
302-2	Energy consumption outside the organisation					<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions and Adopting Clean Energy</a> <a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
302-3	Energy intensity					<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#
302-4	Reduction of energy consumption					<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions and Adopting Clean Energy</a>		
302-5	Reductions in energy requirements of products and services					<a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change</a>		
<b>303: Water and Effluents 2018</b>								
3-3	Management of material topics		Env 1		Prevention of pollution (24) Sustainable resource use (25)	<a href="#">Reducing Greenhouse Gas Emissions - Green and Low-carbon Designs</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>	All water is sourced from municipal water supplies.
303-1	Interactions with water as a shared resource	6.5.3 Prevention of pollution 6.5.4 Sustainable resource use			Prevention of pollution (24) Sustainable resource use (25)	<a href="#">Reducing Greenhouse Gas Emissions - Green and Low-carbon Designs</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>	
303-2	Management of water discharge-related impacts						<a href="#">Greenhouse Gas Emissions Reduction</a>	MTR holds a number of water discharge licences which specify the minimum standards and monitoring of water quality.



GRI Standards		ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
303-3	Water withdrawal	6.5.4 Sustainable resource use			Prevention of pollution (24)				All water is sourced from municipal water supplies.
303-4	Water discharge	6.5.4 Sustainable resource use			Prevention of pollution (24)				MTR holds a number of water discharge licences which specify the minimum standards and monitoring of water quality.
303-5	Water consumption	6.5.4 Sustainable resource use			Sustainable resource use (25)	<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
<b>305: Emissions 2016</b>									
3-3	Management of material topics		Env 1		Climate change (26)	<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions and Adopting Clean Energy</a> <a href="#">Adapting to Climate Change and Conserving Biodiversity - Climate Change</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		
305-1	Direct (Scope 1) GHG emissions	6.5.5 Climate change mitigation and adaptation	Env 7	Planet - Climate change	Climate change (26)	<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions and Adopting Clean Energy</a> <a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
305-2	Energy indirect (Scope 2) GHG emissions								
305-3	Other indirect (Scope 3) GHG emissions								
305-4	GHG emissions intensity								
305-5	Reduction of GHG emissions					<a href="#">Reducing Greenhouse Gas Emissions - Reducing Carbon Emissions and Adopting Clean Energy</a>			
<b>306: Waste 2020</b>									
3-3	Management of material topics		Gov 15, Env 1		Prevention of pollution (24)	<a href="#">Reducing Greenhouse Gas Emissions - Waste Management</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		
306-1	Waste generation and significant waste-related impacts	6.5.3 Prevention of pollution			Prevention of pollution (24)	<a href="#">Reducing Greenhouse Gas Emissions - Waste Management</a>	<a href="#">Greenhouse Gas Emissions Reduction</a>		
306-2	Management of significant waste-related impacts								
306-3	Waste generated	6.5.3 Prevention of pollution			Prevention of pollution (24)	<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
306-4	Waste diverted from disposal								
306-5	Waste directed to disposal								



GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>400: Social</b>								
<b>403: Occupational Health and Safety 2018</b>								
3-3	Management of material topics		Gov 6, Gov 7, Gov 8, Gov 9, Soc 7	Employee and contractor health and safety (22)	<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a> <a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness</a>	<a href="#">Social Inclusion</a>		
403-1	Occupational health and safety management system	6.4.6 Health and safety at work			<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a>	<a href="#">Social Inclusion</a>		
403-2	Hazard identification, risk assessment, and incident investigation	6.4.6 Health and safety at work			<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a>	<a href="#">Social Inclusion</a>		
403-3	Occupational health services	6.4.6 Health and safety at work			<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a>	<a href="#">Social Inclusion</a>		
403-4	Worker participation, consultation, and communication on occupational health and safety	6.4.6 Health and safety at work				<a href="#">Social Inclusion Advancement &amp; Opportunities</a>		Workers' health and safety is addressed through the formal consultation mechanism, including Joint Consultative Committees representing all staff.
403-5	Worker training on occupational health and safety	6.4.6 Health and safety at work	Soc 16, Soc 17	People - Health and well-being	Employee and contractor health and safety (22)	<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a>	<a href="#">Social Inclusion</a>	
403-6	Promotion of worker health	6.8.8 Health						
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships							
403-8	Workers covered by an occupational health and safety management system							
403-9	Work-related injuries	6.4.6 Health and safety at work	Soc 16, Soc 17	People - Health and well-being	Employee and contractor health and safety (22)	<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a>	<a href="#">Performance Metrics</a>	#
403-10	Work-related ill health	6.8.8 Health				<a href="#">Performance Metrics</a>		We report on this disclosure with breakdown by divisions rather than gender because this presentation is more relevant to understanding our businesses.





GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>404: Training and Education 2016</b>								
3-3	Management of material topics			Employee development and training (23)	<a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness</a>	<a href="#">Advancement &amp; Opportunities</a>		
404-1	Average hours of training per year per employee	6.4.7 Human development and training in the workplace	Soc 8	People - Skills for the future	Employee development and training (23)	<a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness</a> <a href="#">Performance Metrics</a>	#	
404-2	Programmes for upgrading employee skills and transition assistance	6.4.7 Human development and training in the workplace	Soc 8	People - Skills for the future	Employee development and training (23)	<a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness</a>		
404-3	Percentage of employees receiving regular performance and career development reviews	6.4.7 Human development and training in the workplace	Soc 8	People - Skills for the future	Employee development and training (23)	<a href="#">Fostering Advancement and Opportunities - Employee Development and Wellness</a>	<a href="#">Advancement &amp; Opportunities</a>	
<b>405: Diversity and Equal Opportunity 2016</b>								
3-3	Management of material topics			Diversity and equal opportunity (16)	<a href="#">Promoting Social Inclusion - Diversity and Inclusion</a>	<a href="#">Advancement &amp; Opportunities</a>		
405-1	Diversity of governance bodies and employees	6.2.3 Decision-making processes and structures 6.3.7 Discrimination and vulnerable groups 6.3.10 Fundamental principles and rights at work 6.4.3 Employment and employment relationships	Soc 13	Principles of Governance - Quality of governing body People - Dignity and equality	Diversity and equal opportunity (16)	<a href="#">Promoting Social Inclusion - Diversity and Inclusion</a> <a href="#">Performance Metrics</a>	<a href="#">Corporate Governance Performance Metrics</a>	#
405-2	Ratio of basic salary and remuneration of women to men	6.3.7 Discrimination and vulnerable groups 6.3.10 Fundamental principles and rights at work 6.4.3 Employment and employment relationships	Soc 13	People - Dignity and equality	Diversity and equal opportunity (16)			Ratio of the basic salary and remuneration of women to men in the reporting period is not available. For more information, please refer to our Remuneration Policy in the Remuneration Committee Report.





GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>406: Non-discrimination 2016</b>								
3-3	Management of material topics			Diversity and equal opportunity (16)	<a href="#">Promoting Social Inclusion - Diversity and Inclusion</a>	<a href="#">Advancement &amp; Opportunities</a>		
406-1	Incidents of discrimination and corrective actions taken			Diversity and equal opportunity (16)	<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
<b>413: Local Communities 2016</b>								
3-3	Management of material topics		Soc 6	Prevention of pollution (24) Community involvement and development (31)	<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a> <a href="#">Fostering Advancement and Opportunities - Future Skills and Innovation</a>	<a href="#">Social Inclusion Advancement &amp; Opportunities</a>		
413-1	Operations with local community engagement, impact assessments and development programs	6.3.9 Economic, social and cultural rights 6.5.1-6.5.2 The environment 6.5.3 Prevention of pollution	Soc 15	Community involvement and development (31)	<a href="#">Promoting Social Inclusion - Equal Opportunities</a> <a href="#">Fostering Advancement and Opportunities - Future Skills and Innovation</a>	<a href="#">Advancement &amp; Opportunities</a>		
413-2	Operations with significant actual and potential negative impacts on local communities	6.8 Community involvement and development		Prevention of pollution (24) Community involvement and development (31)	<a href="#">Promoting Social Inclusion - Equal Opportunities</a> <a href="#">Fostering Advancement and Opportunities - Future Skills and Innovation</a> <a href="#">Reducing Greenhouse Gas Emissions - Waste Management</a>	<a href="#">Advancement &amp; Opportunities</a> <a href="#">Greenhouse Gas Emissions Reduction</a>		
<b>415: Public Policy 2016</b>								
3-3	Management of material topics			Responsible political involvement (4)				
415-1	Political contributions	6.6.1-6.6.2 Fair operating practices 6.6.4 Responsible political involvement		Responsible political involvement (4)				As a matter of policy as stated in the Corporation's Code of Conduct, we do not make political contributions in Hong Kong or any other location.





GRI Standards	ISO 26000	UITP	WEF SCM	MTR Sustainability Reporting Issues (Issue #)	Reporting Location: SR2023	Reporting Location: Website	External Assurance	Notes, including reasons for omissions
<b>416: Customer Health and Safety 2016</b>								
3-3	Management of material topics		Gov 8, Gov 9	Customer health and safety (8)	<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a>	<a href="#">Social Inclusion</a>		
416-1	Assessment of the health and safety impacts of product and service categories	6.7 Consumer issues 6.7.4 Protecting consumers' health and safety 6.8.8 Health		Customer education (7) Customer health and safety (8)	<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a> <a href="#">Performance Metrics</a>	<a href="#">Social Inclusion</a> <a href="#">Performance Metrics</a>	#	
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	4.6 Respect for the rule of law 6.7 Consumer issues 6.7.4 Protecting consumers' health and safety 6.8.8 Health	Soc 3	Organisational governance structure and process (1) Customer health and safety (8)	<a href="#">Promoting Social Inclusion - Universal Basic Mobility</a> <a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
<b>417: Marketing and Labelling 2016</b>								
3-3	Management of material topics		Soc 3	Fair marketing (6)		<a href="#">Social Inclusion</a>		
417-1	Requirements of product and service information and labelling	4.6 Respect for the rule of law		Fair marketing (6)				All sales of residential properties comply with relevant laws and regulations, including the Hong Kong Residential Properties (First-hand Sales) Ordinance (Cap. 621).
417-2	Incidents of non-compliance concerning product and service information and labelling	4.6 Respect for the rule of law 6.7 Consumer issues	Soc 3	Organisational governance structure and process (1) Fair marketing (6)	<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	
417-3	Incidents of non-compliance concerning marketing communications							
<b>418: Customer Privacy 2016</b>								
3-3	Management of material topics		Gov 11	Customer data protection & privacy (11)				The Corporation's privacy policy is available on our customer website.
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data		Gov 11	Customer data protection & privacy (11)	<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>	#	

#These KPIs have been assured by KPMG.



## Part III: ISSB Standards Content Index

Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>ISSB's IFRS S1 General Requirement for Disclosure of Sustainability-related Financial Information</b>				
<b>Governance</b>				
IFRS S1-27(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities, including information about:		<a href="#">About MTR - Corporate Governance</a> <a href="#">About MTR - Board's Statement regarding Sustainability Matters</a>	<a href="#">Corporate Governance</a>
	(i) How responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s).	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>		
	(ii) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities.	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>		
	(iii) How and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities.	<a href="#">Corporate Governance - Corporate Governance Report - Corporate Governance Code Compliance</a>		
	(iv) How the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities.	<a href="#">Corporate Governance - Corporate Governance Report - Risk Management and Internal Control Systems</a>		
	(v) How the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	<a href="#">Corporate Governance - Remuneration Committee Report</a>		
IFRS S1-27(b)	Management's role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities, including information about:			
	(i) Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee.	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>		
	(ii) Whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.			



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>Strategy</b>				
<b>Sustainability-related Risks and Opportunities</b>				
IFRS S1-30(a)	Sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About This Report - Materiality</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	<a href="#">Materiality Assessment</a>
IFRS S1-30(b)	The time horizons—short, medium or long term—over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
IFRS S1-30(c)	How the entity defines “short term”, “medium term” and “long term” and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
<b>Business Model and Value Chain</b>				
IFRS S1-32(a)	A description of the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain.			
IFRS S1-32(b)	A description of where in the entity's business model and value chain sustainability-related risks and opportunities are concentrated.	<a href="#">Overview - CEO'S Review of Operations and Outlook</a>	<a href="#">About MTR - MTR's Value Chain</a>	
<b>Strategy and Decision-making</b>				
IFRS S1-33(a)	How the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making.		<a href="#">MTR's Environmental and Social Objectives</a>	<a href="#">Environmental &amp; Social Objectives</a>
IFRS S1-33(b)	The progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information.			<a href="#">Performance of the KPIs in 2023</a>
IFRS S1-33(c)	Trade-offs between sustainability-related risks and opportunities that the entity considered.			
<b>Financial Position, Financial Performance and Cash Flows</b>				
IFRS S1-34(a)	The effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects).		<a href="#">About MTR - Sustainable Finance</a>	<a href="#">Financial Sustainability</a>
IFRS S1-34(b)	The anticipated effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how sustainability-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).		<a href="#">About MTR - ESG Fund</a>	<a href="#">Financial Sustainability</a>
IFRS S1-35(a)	Quantitative and qualitative information about how sustainability-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period.		<a href="#">About MTR - Sustainable Finance</a>	<a href="#">Financial Sustainability</a>
IFRS S1-35(b)	Quantitative and qualitative information about the sustainability-related risks and opportunities identified for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.			





Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
IFRS S1-35(c)	Quantitative and qualitative information about how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage sustainability related risks and opportunities, taking into consideration:		<a href="#">About MTR - ESG Fund</a>	<a href="#">Financial Sustainability</a>
	(i) Its investment and disposal plans, including plans the entity is not contractually committed to.			
	(ii) Its planned sources of funding to implement its strategy.			
IFRS S1-35(d)	Quantitative and qualitative information about how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities.			
<b>Resilience</b>				
IFRS S1-41	A qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon.		<a href="#">About This Report - Materiality</a> <a href="#">Promoting Social Inclusion - Universal Basic Mobility - Managing Safety</a>	<a href="#">Materiality Assessment</a> <a href="#">Social Inclusion</a>
<b>Risk Management</b>				
IFRS S1-44(a)	The processes and related policies the entity uses to identify, assess, prioritise and monitor sustainability-related risks, including information about:			
	(i) The inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes).	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About This Report - Materiality</a>	<a href="#">Materiality Assessment</a>
	(ii) Whether and how the entity uses scenario analysis to inform its identification of sustainability-related risks.		<a href="#">Promoting Social Inclusion - Universal Basic Mobility - Managing Safety</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	<a href="#">Climate Change</a>
	(iii) How the entity assesses the nature, likelihood and magnitude of the effects of those risks.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About This Report - Materiality</a>	<a href="#">Materiality Assessment</a>
	(iv) Whether and how the entity prioritises sustainability-related risks relative to other types of risk.			
	(v) How the entity monitors sustainability-related risks.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About MTR - Board's Statement regarding Sustainability Matters</a>	
	(vi) Whether and how the entity has changed the processes it uses compared with the previous reporting period.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About This Report - Materiality</a>	<a href="#">Materiality Assessment</a>
IFRS S1-44(b)	The processes the entity uses to identify, assess, prioritise and monitor sustainability-related opportunities.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About This Report - Materiality</a>	<a href="#">Materiality Assessment</a>
IFRS S1-44(c)	The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.			



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>Metrics and Targets</b>				
IFRS S1-46(a)	Metrics required by an applicable IFRS Sustainability Disclosure Standard for each sustainability-related risk and opportunity that could reasonably be expected to affect the entity's prospects.			
IFRS S1-46(b)	Metrics the entity uses to measure and monitor that sustainability-related risk or opportunity and its performance in relation to that sustainability-related risk or opportunity, including progress towards any targets the entity has set, and any targets it is required to meet by law or regulation.		<a href="#">MTR's Environmental and Social Objectives</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	<a href="#">Environmental &amp; Social Objectives</a> <a href="#">Climate Change</a>
IFRS S1-51(a)	The metric used to set the target and to monitor progress towards reaching the target.		<a href="#">MTR's Environmental and Social Objectives</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	<a href="#">Environmental &amp; Social Objectives</a> <a href="#">Climate Change</a>
IFRS S1-51(b)	The specific quantitative or qualitative target the entity has set or is required to meet.			
IFRS S1-51(c)	The period over which the target applies.			
IFRS S1-51(d)	The base period from which progress is measured.			
IFRS S1-51(e)	Any milestones and interim targets.			
IFRS S1-51(f)	Performance against each target and an analysis of trends or changes in the entity's performance.			
IFRS S1-51(g)	Any revisions to the target and an explanation for those revisions.			





Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>ISSB's IFRS S2 Climate-related Disclosures</b>				
<b>Governance</b>				
IFRS S2-6(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about:			
	(i) How responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s).	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>	<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Governance</a>	<a href="#">Corporate Governance</a>
	(ii) How the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities.	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>		
	(iii) How and how often the body(s) or individual(s) is informed about climate-related risks and opportunities.	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>		
	(iv) How the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities.	<a href="#">Corporate Governance - Corporate Governance Report - Risk Management and Internal Control Systems</a>	<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Governance</a>	
	(v) How the body(s) or individual(s) oversees the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	<a href="#">Corporate Governance - Remuneration Committee Report</a>		
IFRS S2-6(b)	Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:			<a href="#">Corporate Governance</a>
	(i) Whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee.	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>	<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Governance</a>	
	(ii) Whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.			



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>Strategy</b>				
IFRS S2-9 (a)	The climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
IFRS S2-9 (b)	The current and anticipated effects of those climate-related risks and opportunities on the entity's business model and value chain.			
IFRS S2-9 (c)	The effects of those climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan.			
IFRS S2-9 (d)	The effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those climate-related risks and opportunities have been factored into the entity's financial planning.			
IFRS S2-9 (e)	The climate resilience of the entity's strategy and its business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Strategy</a>	
<b>Climate-related Risks and Opportunities</b>				
IFRS S2-10(a)	Climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
IFRS S2-10(b)	For each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk.			
IFRS S2-10(c)	For each climate-related risk and opportunity the entity has identified, over which time horizons—short, medium or long term—the effects of each climate-related risk and opportunity could reasonably be expected to occur.			
IFRS S2-10(d)	How the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.			
<b>Business Model and Value Chain</b>				
IFRS S2-13(a)	A description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
IFRS S2-13(b)	A description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated.			







Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>Strategy and Decision-making</b>				
IFRS S2-14(a)	<p>How the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation, including the information about:</p> <p>(i) current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities.</p> <p>(ii) current and anticipated direct mitigation and adaptation efforts.</p> <p>(iii) current and anticipated indirect mitigation and adaptation efforts.</p> <p>(iv) any climate-related transition plan the entity has, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies.</p> <p>(v) How the entity plans to achieve any climate-related targets, including any greenhouse gas emissions targets, described.</p>		<p><a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a></p> <p><a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a></p> <p><a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a></p> <p><a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a></p> <p><a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a></p> <p><a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a></p> <p><a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a></p> <p><a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a></p>	<p><a href="#">Climate Change</a></p> <p><a href="#">Climate Change</a></p>
IFRS S2-14(b)	Information about how the entity is resourcing, and plans to resource, the activities disclosed in accordance with 14(a).		<a href="#">About MTR - Sustainable Finance</a>	<a href="#">Financial Sustainability</a>
IFRS S2-14(c)	Quantitative and qualitative information about the progress of plans disclosed in previous reporting periods in accordance with 14(a).		<a href="#">MTR's Environmental and Social Objectives</a>	<a href="#">Environmental and Social Objectives</a>
<b>Financial Position, Financial Performance and Cash Flows</b>				
IFRS S2-15(a)	The effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	<a href="#">Performance Metrics</a>
IFRS S2-15(b)	The anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning.			
IFRS S2-16(a)	How climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period.		<a href="#">Performance Metrics</a>	<a href="#">Performance Metrics</a>



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
IFRS S2-16(b)	The climate-related risks and opportunities identified in for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.			
IFRS S2-16(c)	How the entity expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:		<a href="#">About MTR - ESG Fund</a>	<a href="#">Financial Sustainability</a>
	(i) Its investment and disposal plans, including plans the entity is not contractually committed to.			
	(ii) Its planned sources of funding to implement its strategy.			
IFRS S2-16(d)	How the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.			
<b>Climate Resilience</b>				
IFRS S2-22(a)	The entity's assessment of its climate resilience as at the reporting date, including:			
	(i) The implications, if any, of the entity's assessment for its strategy and business model, including how the entity would need to respond to the effects identified in the climate-related scenario analysis.			
	(ii) The significant areas of uncertainty considered in the entity's assessment of its climate resilience.			
	(iii) The entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term, including:		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Strategy</a>	
	(1) The availability of, and flexibility in, the entity's existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities.			
	(2) the entity's ability to redeploy, repurpose, upgrade or decommission existing assets.			
	(3) the effect of the entity's current and planned investments in climate-related mitigation, adaptation and opportunities for climate resilience.			



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
IFRS S2-22(b)	<p>How and when the climate-related scenario analysis was carried out, including the information about:</p> <p>(i) The inputs the entity used, including:</p> <p>(1) Which climate-related scenarios the entity used for the analysis and the sources of those scenarios.</p> <p>(2) Whether the analysis included a diverse range of climate-related scenarios.</p> <p>(3) Whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks.</p> <p>(4) Whether the entity used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change.</p> <p>(5) Why the entity decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties.</p> <p>(6) The time horizons the entity used in the analysis.</p> <p>(7) What scope of operations the entity used in the analysis.</p> <p>(ii) The key assumptions the entity made in the analysis, including assumptions about:</p> <p>(1) Climate-related policies in the jurisdictions in which the entity operates.</p> <p>(2) Macroeconomic trends.</p> <p>(3) National- or regional-level variables.</p> <p>(4) Energy usage and mix.</p> <p>(5) Developments in technology.</p> <p>(iii) The reporting period in which the climate-related scenario analysis was carried out.</p>		<p><a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a></p>	<p><a href="#">Climate Change</a></p>





Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>Risk Management</b>				
IFRS S2-25(a)	The processes and related policies the entity uses to identify, assess, prioritise and monitor climate-related risks, including information about:			
	(i) the inputs and parameters the entity uses.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	<a href="#">Climate Change</a>
	(ii) whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
	(iii) how the entity assesses the nature, likelihood and magnitude of the effects of those risks.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About This Report - Materiality</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	<a href="#">Materiality Assessment</a>
	(iv) whether and how the entity prioritises climate-related risks relative to other types of risk.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
	(v) how the entity monitors climate-related risks.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
	(vi) whether and how the entity has changed the processes it uses compared with the previous reporting period.			
IFRS S2-25(b)	(b) the processes the entity uses to identify, assess, prioritise and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Risk Management</a>	
IFRS S2-25(c)	(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.	<a href="#">Corporate Governance - Risk Management</a>	<a href="#">About This Report - Materiality</a>	<a href="#">Materiality Assessment</a>



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
<b>Metrics and Targets</b>				
<b>Climate-related Metrics</b>				
IFRS S2-29(a)	<p>Information relevant to the cross-industry metric categories of greenhouse gases, including:</p> <p>(i) disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO2 equivalent, classified as:</p> <p>(1) Scope 1 greenhouse gas emissions.</p> <p>(2) Scope 2 greenhouse gas emissions.</p> <p>(3) Scope 3 greenhouse gas emissions.</p> <p>(ii) Measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or an exchange on which the entity is listed to use a different method for measuring its greenhouse gas emissions.</p> <p>(iii) The approach used to measure its greenhouse gas emissions, including:</p> <p>(1) The measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions.</p> <p>(2) The reason why the entity has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions.</p> <p>(3) Any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes.</p> <p>(iv) For Scope 1 and Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(1)–(2), disaggregate emissions between:</p> <p>(1) The consolidated accounting group.</p> <p>(2) Other investees excluded from paragraph 29(a)(iv)(1) .</p> <p>(v) Location-based Scope 2 greenhouse gas emissions, and information about any contractual instruments that is necessary to inform users' understanding of the entity's Scope 2 greenhouse gas emissions.</p> <p>(vi) for Scope 3 greenhouse gas emissions, disclose:</p> <p>(1) the categories included within the entity's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).</p> <p>(2) additional information about the entity's Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if the entity's activities include asset management, commercial banking or insurance.</p>		<p><a href="#">Reducing Greenhouse Gas Emissions - Energy Reduction and Efficiency</a></p> <p><a href="#">Performance Metrics</a></p>	<p><a href="#">Performance Metrics</a></p>
IFRS S2-29(b)	Climate-related transition risks—the amount and percentage of assets or business activities vulnerable to climate-related transition risks.			
IFRS S2-29(c)	Climate-related physical risks—the amount and percentage of assets or business activities vulnerable to climate-related physical risks.			



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
IFRS S2-29(d)	Climate-related opportunities—the amount and percentage of assets or business activities aligned with climate-related opportunities.			
IFRS S2-29(e)	Capital deployment—the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.			
IFRS S2-29(f)	Internal carbon prices—the entity shall disclose:			
	(i) an explanation of whether and how the entity is applying a carbon price in decision-making.			
	(ii) the price for each metric tonne of greenhouse gas emissions the entity uses to assess the costs of its greenhouse gas emissions.			
IFRS S2-29(g)	Remuneration, including the information about:	<a href="#">Corporate Governance - Remuneration Committee Report</a>	<a href="#">About MTR - Board's Statement regarding Sustainability Matters</a>	
	(i) a description of whether and how climate-related considerations are factored into executive remuneration.			
	(ii) the percentage of executive management remuneration recognised in the current period that is linked to climate-related considerations.			
<b>Climate-related Targets</b>				
IFRS S2-33(a)	The metric used to set the quantitative and qualitative climate-related targets.		<a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	
IFRS S2-33(b)	The objective of the target.		<a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a>	
IFRS S2-33(c)	The part of the entity to which the target applies.		<a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a>	
IFRS S2-33(d)	The period over which the target applies.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	
IFRS S2-33(e)	The base period from which progress is measured.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	
IFRS S2-33(f)	Any milestones and interim targets.		<a href="#">MTR's Environmental and Social Objectives</a> <a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	<a href="#">Environmental and Social Objectives</a>
IFRS S2-33(g)	If the target is quantitative, whether it is an absolute target or an intensity target.		<a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a>	
IFRS S2-33(h)	How the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.		<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	



Code	Core Content	Reporting Location: AR2023	Reporting Location: SR2023	Reporting Location: Website
IFRS S2-34(a)	Whether the target and the methodology for setting the target has been validated by a third party.		<a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	
IFRS S2-34(b)	The entity's processes for reviewing the target.	<a href="#">Corporate Governance - Corporate Governance Report - The Board of Directors</a>	<a href="#">Climate-related and Nature-related Disclosures - Climate Change - Governance</a>	
IFRS S2-34(c)	The metrics used to monitor progress towards reaching the target.			
IFRS S2-34(d)	Any revisions to the target and an explanation for those revisions.		<a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	
IFRS S2-35	An entity shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the entity's performance.		<a href="#">MTR's Environmental and Social Objectives</a> <a href="#">Reducing Greenhouse Gas Emissions - Energy Reduction and Efficiency</a>	<a href="#">Environmental and Social Objectives</a>
IFRS S2-36(a)	Which greenhouse gases are covered by the target.		<a href="#">Reducing Greenhouse Gas Emissions - Carbon Reduction Targets</a> <a href="#">Climate-related and Nature-related Disclosures - Climate Change - Metrics and Targets</a>	
IFRS S2-36(b)	Whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target.			
IFRS S2-36(c)	Whether the target is a gross greenhouse gas emissions target or net greenhouse gas emissions target. If the entity discloses a net greenhouse gas emissions target, the entity has been also required to separately disclose its associated gross greenhouse gas emissions target.			
IFRS S2-36(d)	Whether the target was derived using a sectoral decarbonisation approach.			
IFRS S2-36(e)	The entity's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits the entity shall disclose information:			
	(i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits.			
	(ii) which third-party scheme(s) will verify or certify the carbon credits.			
	(iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal.			
	(iv) any other factors necessary for users of general purpose financial reports to understand the credibility and integrity of the carbon credits the entity plans to use.			

#These KPIs have been assured by KPMG.

