

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in HK\$ million	Note	At 30 June 2023 (Unaudited)	At 31 December 2022 (Audited)
<b>Assets</b>			
Fixed assets			
– Investment properties	12A	97,432	91,671
– Other property, plant and equipment	12B	102,583	102,297
– Service concession assets	13	35,733	35,523
		<b>235,748</b>	229,491
Goodwill and property management rights		59	61
Railway construction in progress	15	1,125	–
Property development in progress	16	41,465	41,269
Deferred expenditure	17	1,976	2,540
Interests in associates and joint ventures	18	12,350	12,338
Deferred tax assets	25	600	606
Investments in securities		916	959
Properties held for sale	19	2,032	1,888
Derivative financial assets	20	246	216
Stores and spares		2,493	2,261
Debtors and other receivables	21	13,045	13,889
Amounts due from related parties	22	5,715	5,429
Cash, bank balances and deposits		23,956	16,134
		<b>341,726</b>	327,081
<b>Liabilities</b>			
Short-term loans		1,919	1,592
Creditors, other payables and provisions	23	77,065	69,692
Current taxation		1,500	2,953
Amounts due to related parties	22	5,858	592
Loans and other obligations	24	51,411	46,254
Obligations under service concession		10,090	10,142
Derivative financial liabilities	20	1,424	1,104
Loans from holders of non-controlling interests		137	140
Deferred tax liabilities	25	14,661	14,700
		<b>164,065</b>	147,169
<b>Net assets</b>			
		<b>177,661</b>	179,912
<b>Capital and reserves</b>			
Share capital	26	60,548	60,547
Shares held for Executive Share Incentive Scheme		(268)	(262)
Other reserves		116,869	119,001
<b>Total equity attributable to shareholders of the Company</b>		<b>177,149</b>	179,286
<b>Non-controlling interests</b>		<b>512</b>	626
<b>Total equity</b>		<b>177,661</b>	179,912

The notes on pages 50 to 74 form part of this interim financial report.