

Key Figures

	Half year ended 30 June 2016	Half year ended 30 June 2015	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	8,617	8,147	5.8
– Hong Kong station commercial businesses	2,695	2,579	4.5
– Hong Kong property rental and management businesses	2,359	2,255	4.6
– Mainland of China and international subsidiaries	6,526	6,181	5.6
– Other businesses	1,110	1,048	5.9
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	8,810	8,346	5.6
Profit on Hong Kong property development	219	2,811	(92.2)
Operating profit before depreciation, amortisation and variable annual payment	9,029	11,157	(19.1)
Profit attributable to equity shareholders arising from underlying businesses	5,073	6,827	(25.7)
Total assets	255,973	241,103 [^]	6.2
Loans, other obligations and bank overdrafts	27,067	20,811 [^]	30.1
Obligations under service concession	10,534	10,564 [^]	(0.3)
Total equity attributable to equity shareholders	145,076	170,055 [^]	(14.7)
Financial ratios			
Operating margin (%)	41.3	41.3	–
Operating margin (excluding Mainland of China and international subsidiaries) (%)	57.2	57.0	0.2% pt.
Net debt-to-equity ratio* (%)	8.6 [#]	11.3 [^]	(2.7%) pts.
Interest cover (times)	14.6	16.6	(2.0) times
Share information			
Basic earnings per share (HK\$)	0.87	1.40	(37.9)
Basic earnings per share arising from underlying businesses (HK\$)	0.86	1.17	(26.5)
Dividend per share (HK\$)	0.25	0.25	–
Share price at 30 June (HK\$)	39.20	36.10	8.6
Market capitalisation at 30 June (HK\$ million)	230,543	210,883	9.3
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	774.5	772.5	0.3
– Cross-boundary Service	55.4	56.2	(1.4)
– Airport Express	7.8	7.6	2.7
– Light Rail and Bus	112.5	111.1	1.3
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,537	4,534	0.1
– Cross-boundary Service (daily)	304.5	310.7	(2.0)
– Airport Express (daily)	42.8	41.9	2.1
– Light Rail and Bus (weekday)	638.5	632.3	1.0
Fare revenue per passenger (HK\$)			
– Domestic Service	7.81	7.36	6.2
– Cross-boundary Service	28.63	27.29	4.9
– Airport Express	62.29	60.59	2.8
– Light Rail and Bus	3.08	2.92	5.5
Proportion of franchised public transport boardings (January to May) (%)	48.3	48.5	(0.2%) pt.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

[^] Figures as at 31 December 2015

[#] If the HK\$4.40 per share special dividend payable totalling HK\$25.88 billion as at 30 June 2016 had been paid as at 30 June 2016, the Group's net debt-to-equity ratio as at 30 June 2016 would have increased from 8.6% to 26.4%.