

Highlights

Financial

- Total revenue of the Group increased 5.4% to HK\$21,307 million. Revenue excluding Mainland of China and international subsidiaries increased 5.4% to HK\$14,781 million
- Post-tax underlying profit attributable to equity shareholders of the Company:
 - Recurrent business profit HK\$4,866 million up 7.8%
 - Property development profit HK\$207 million down HK\$2,104 million
 - Underlying profit HK\$5,073 million down 25.7%
- Profit after investment property revaluation amounted to HK\$5,121 million
- Net assets decreased 14.7% to HK\$145,239 million, mainly due to the special dividend payable relating to the XRL Agreement. Net debt-to-equity ratio was at 8.6%
- Interim dividend of HK\$0.25 per share declared (with scrip dividend alternative)

Hong Kong Business Operations

- Service maintained at world-class 99.9% on-time performance level, with best ever May performance since KCRC rail merger in 2007
- Station commercial and property rental businesses recorded revenue growth and positive rental reversions
- Tender for LOHAS Park Package 10 was awarded in March 2016
- Rail Gen 2.0 – good construction progress on existing four new rail projects. XRL Agreement approved by independent shareholders and Legislative Council
- HKSAR Government invited the Company to submit project proposals for three new rail projects under RDS 2014

