

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December in HK\$ million	Note	Other reserves							Total equity attributable to shareholders of the Company	Non- controlling interests	Total equity
		Share capital	Shares held for Executive Share Incentive Scheme	Fixed assets revaluation reserve	Hedging reserve	Employee share-based capital reserve	Exchange reserve	Retained profits			
2023											
Balance as at 1 January 2023		60,547	(262)	3,824	87	146	(1,284)	116,228	179,286	626	179,912
Changes in equity for the year ended 31 December 2023:											
– Profit for the year		–	–	–	–	–	–	7,784	7,784	304	8,088
– Other comprehensive income/ (loss) for the year	19	–	–	24	(608)	–	(378)	(194)	(1,156)	26	(1,130)
– Total comprehensive income/ (loss) for the year		–	–	24	(608)	–	(378)	7,590	6,628	330	6,958
– Amounts transferred from hedging reserve to initial carrying amount of hedged items		–	–	–	(1)	–	–	–	(1)	–	(1)
– 2022 final ordinary dividend	17	–	–	–	–	–	–	(5,520)	(5,520)	–	(5,520)
– Shares issued in respect of scrip dividend of 2022 final ordinary dividend	41A	438	(2)	–	–	–	–	2	438	–	438
– 2023 interim ordinary dividend	17	–	–	–	–	–	–	(2,610)	(2,610)	–	(2,610)
– Shares issued in respect of scrip dividend of 2023 interim ordinary dividend	41A	97	–	–	–	–	–	–	97	–	97
– Shares purchased for Executive Share Incentive Scheme	41B	–	(93)	–	–	–	–	–	(93)	–	(93)
– Vesting and forfeiture of award shares of Executive Share Incentive Scheme	41B	1	88	–	–	(87)	–	(2)	–	–	–
– Employee share-based payments		–	–	–	–	119	–	–	119	–	119
– Equity contributions from holders of non-controlling interests		–	–	–	–	–	–	–	–	125	125
– Dividends to holders of non-controlling interests		–	–	–	–	–	–	–	–	(569)	(569)
Balance as at 31 December 2023		61,083	(269)	3,848	(522)	178	(1,662)	115,688	178,344	512	178,856
2022											
Balance as at 1 January 2022		60,184	(245)	3,781	2	124	429	115,439	179,714	323	180,037
Changes in equity for the year ended 31 December 2022:											
– Profit for the year		–	–	–	–	–	–	9,827	9,827	314	10,141
– Other comprehensive income/ (loss) for the year	19	–	–	43	82	–	(1,713)	(117)	(1,705)	(11)	(1,716)
– Total comprehensive income/ (loss) for the year		–	–	43	82	–	(1,713)	9,710	8,122	303	8,425
– Amounts transferred from hedging reserve to initial carrying amount of hedged items		–	–	–	3	–	–	–	3	–	3
– 2021 final ordinary dividend	17	–	–	–	–	–	–	(6,317)	(6,317)	–	(6,317)
– Shares issued in respect of scrip dividend of 2021 final ordinary dividend	41A	246	(2)	–	–	–	–	2	246	–	246
– 2022 interim ordinary dividend	17	–	–	–	–	–	–	(2,604)	(2,604)	–	(2,604)
– Shares issued in respect of scrip dividend of 2022 interim ordinary dividend	41A	113	(1)	–	–	–	–	1	113	–	113
– Shares purchased for Executive Share Incentive Scheme	41B	–	(109)	–	–	–	–	–	(109)	–	(109)
– Vesting and forfeiture of award shares of Executive Share Incentive Scheme	41B	4	95	–	–	(96)	–	(3)	–	–	–
– Employee share-based payments		–	–	–	–	118	–	–	118	–	118
Balance as at 31 December 2022		60,547	(262)	3,824	87	146	(1,284)	116,228	179,286	626	179,912

The notes on pages 208 to 290 form part of the consolidated financial statements.