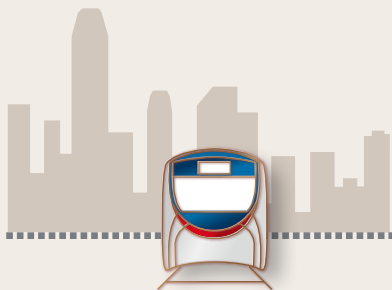


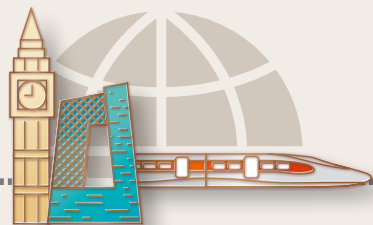
HIGHLIGHTS

3 STRATEGIC PILLARS



Hong Kong Core

Attain Full Potential of Hong Kong Core Business and Advance our Social Objectives



Mainland China and International Businesses

Expand into New Hubs and New Products across Mainland China and International Business, Maintaining a Steady Growth



New Growth Engine

Invest in New Technologies and Mobility Services to Reinforce our Core for Long-term Growth

HONG KONG BUSINESSES

99.9%+

Passenger Journeys On-time on Heavy Rail Network

Concluded ^{the Review} of Fare Adjustment Mechanism with Government

1.8+ billion

Total Patronage

Opened The Wai and THE SOUTHSIDE Shopping Malls





MAINLAND CHINA AND INTERNATIONAL BUSINESSES

South Western Railway contract and Melbourne's Metropolitan Rail

Concession extended to May 2025 and mid-2026, respectively

Full-line opening of Beijing Metro Line 16; Northern Section of Beijing Metro Line 17 commenced service

Signed the Project Agreements for Tung Chung Line Extension, Tuen Mun South Extension and Kwu Tung Station on the East Rail Line

Supporting Government on Strategic Railway Initiatives in Hong Kong

GROWTH AND OUTLOOK

Sydney Metro North West Line City Section targeted to open in 2024

14 Residential Property Projects under Development

