

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December in HK\$ million	Note	Other reserves						Retained profits	Total equity attributable to shareholders of the Company	Non- controlling interests	Total equity
		Share capital	Shares held for Executive Share Incentive Scheme	Fixed assets revaluation reserve	Hedging reserve	Employee share-based capital reserve	Exchange reserve				
<b>2022</b>											
Balance as at 1 January 2022		<b>60,184</b>	<b>(245)</b>	<b>3,781</b>	<b>2</b>	<b>124</b>	<b>429</b>	<b>115,439</b>	<b>179,714</b>	<b>323</b>	<b>180,037</b>
Changes in equity for the year ended 31 December 2022:											
– Profit for the year		–	–	–	–	–	–	<b>9,827</b>	<b>9,827</b>	<b>314</b>	<b>10,141</b>
– Other comprehensive income/ (loss) for the year	19	–	–	<b>43</b>	<b>82</b>	–	<b>(1,713)</b>	<b>(117)</b>	<b>(1,705)</b>	<b>(11)</b>	<b>(1,716)</b>
– Total comprehensive income/ (loss) for the year		–	–	<b>43</b>	<b>82</b>	–	<b>(1,713)</b>	<b>9,710</b>	<b>8,122</b>	<b>303</b>	<b>8,425</b>
– Amounts transferred from hedging reserve to initial carrying amount of hedged items		–	–	–	<b>3</b>	–	–	–	<b>3</b>	–	<b>3</b>
– 2021 final ordinary dividend	17	–	–	–	–	–	–	<b>(6,317)</b>	<b>(6,317)</b>	–	<b>(6,317)</b>
– Shares issued in respect of scrip dividend of 2021 final ordinary dividend	41A	<b>246</b>	<b>(2)</b>	–	–	–	–	<b>2</b>	<b>246</b>	–	<b>246</b>
– 2022 interim ordinary dividend	17	–	–	–	–	–	–	<b>(2,604)</b>	<b>(2,604)</b>	–	<b>(2,604)</b>
– Shares issued in respect of scrip dividend of 2022 interim ordinary dividend	41A	<b>113</b>	<b>(1)</b>	–	–	–	–	<b>1</b>	<b>113</b>	–	<b>113</b>
– Shares purchased for Executive Share Incentive Scheme	41B	–	<b>(109)</b>	–	–	–	–	–	<b>(109)</b>	–	<b>(109)</b>
– Vesting and forfeiture of award shares of Executive Share Incentive Scheme	41B	<b>4</b>	<b>95</b>	–	–	<b>(96)</b>	–	<b>(3)</b>	–	–	–
– Employee share-based payments		–	–	–	–	<b>118</b>	–	–	<b>118</b>	–	<b>118</b>
Balance as at 31 December 2022		<b>60,547</b>	<b>(262)</b>	<b>3,824</b>	<b>87</b>	<b>146</b>	<b>(1,284)</b>	<b>116,228</b>	<b>179,286</b>	<b>626</b>	<b>179,912</b>
<b>2021</b>											
Balance as at 1 January 2021		59,666	(262)	3,662	148	181	150	113,243	176,788	193	176,981
Changes in equity for the year ended 31 December 2021:											
– Profit for the year		–	–	–	–	–	–	<b>9,552</b>	<b>9,552</b>	<b>127</b>	<b>9,679</b>
– Other comprehensive income/ (loss) for the year	19	–	–	<b>119</b>	<b>(143)</b>	–	<b>279</b>	<b>253</b>	<b>508</b>	<b>3</b>	<b>511</b>
– Total comprehensive income/ (loss) for the year		–	–	<b>119</b>	<b>(143)</b>	–	<b>279</b>	<b>9,805</b>	<b>10,060</b>	<b>130</b>	<b>10,190</b>
– Amounts transferred from hedging reserve to initial carrying amount of hedged items		–	–	–	<b>(3)</b>	–	–	–	<b>(3)</b>	–	<b>(3)</b>
– 2020 final ordinary dividend	17	–	–	–	–	–	–	<b>(6,060)</b>	<b>(6,060)</b>	–	<b>(6,060)</b>
– Shares issued in respect of scrip dividend of 2020 final ordinary dividend	41A	<b>369</b>	<b>(1)</b>	–	–	–	–	<b>1</b>	<b>369</b>	–	<b>369</b>
– 2021 interim ordinary dividend	17	–	–	–	–	–	–	<b>(1,548)</b>	<b>(1,548)</b>	–	<b>(1,548)</b>
– Shares issued in respect of scrip dividend of 2021 interim ordinary dividend	41A	<b>74</b>	<b>(1)</b>	–	–	–	–	<b>1</b>	<b>74</b>	–	<b>74</b>
– Shares purchased for Executive Share Incentive Scheme	41B	–	<b>(116)</b>	–	–	–	–	–	<b>(116)</b>	–	<b>(116)</b>
– Vesting and forfeiture of award shares of Executive Share Incentive Scheme	41B	<b>3</b>	<b>135</b>	–	–	<b>(135)</b>	–	<b>(3)</b>	–	–	–
– Employee share-based payments		–	–	–	–	<b>83</b>	–	–	<b>83</b>	–	<b>83</b>
– Employee share options exercised	41A	<b>72</b>	–	–	–	<b>(5)</b>	–	–	<b>67</b>	–	<b>67</b>
Balance as at 31 December 2021		<b>60,184</b>	<b>(245)</b>	<b>3,781</b>	<b>2</b>	<b>124</b>	<b>429</b>	<b>115,439</b>	<b>179,714</b>	<b>323</b>	<b>180,037</b>

The notes on pages 212 to 294 form part of the consolidated financial statements.