

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in HK\$ million	Note	At 31 December 2021	At 31 December 2020
Assets			
Fixed assets			
– Investment properties	20A	84,801	86,058
– Other property, plant and equipment	20B	101,517	101,999
– Service concession assets	21	34,714	32,875
		221,032	220,932
Goodwill and property management rights		69	79
Property development in progress	23A	11,215	11,942
Deferred expenditure		1,964	1,116
Interests in associates and joint ventures	25	12,442	11,592
Deferred tax assets	38B	599	470
Investments in securities	26	1,479	468
Properties held for sale	27	639	1,800
Derivative financial assets	28	363	480
Stores and spares	29	2,129	2,014
Debtors and other receivables	30	14,797	13,313
Amounts due from related parties	31	4,384	5,462
Cash, bank balances and deposits	32	20,970	20,906
		292,082	290,574
Liabilities			
Short-term loans	33A	1,650	3,357
Creditors, other payables and provisions	34	40,077	36,837
Current taxation	38A	2,381	1,004
Amounts due to related parties	35	479	453
Loans and other obligations	33A	42,102	46,983
Obligations under service concession	36	10,231	10,295
Derivative financial liabilities	28	561	381
Loans from holders of non-controlling interests	37	146	158
Deferred tax liabilities	38B	14,418	14,125
		112,045	113,593
Net assets			
		180,037	176,981
Capital and reserves			
	39		
Share capital		60,184	59,666
Shares held for Executive Share Incentive Scheme		(245)	(262)
Other reserves		119,775	117,384
Total equity attributable to shareholders of the Company		179,714	176,788
Non-controlling interests		323	193
Total equity		180,037	176,981

Approved and authorised for issue by the Members of the Board on 10 March 2022

Rex P K Auyeung
Chairman

Jacob C P Kam
Chief Executive Officer

Herbert L W Hui
Finance Director

The notes on pages 207 to 286 form part of the consolidated accounts.