

January A new shareholders' agreement was signed for Creative Star Limited under which the previous non-profit making restriction was removed. MTR continues to be the majority shareholder of Creative Star.



February MTR successfully tapped the HK dollar debt market through a HK\$2.35 billion, 3-tranche fixed rate note issue on very fine terms, attracting strong subscription from fund managers, insurance companies and banks.

February The Company was selected as operations and maintenance consultant for the metro systems in Bangkok and Kao-shiung, signifying continued growth in our rail consultancy business.

March Refurbishment for all trains on the Island Line and the Tsuen Wan Line was successfully concluded. The train modernisation programme is well on the way to full completion by October 2001.



May MTR was presented with "The General Secretariat Award for Innovation in Public Transport" by the International Association of Public Transport (UITP) World Congress. MTR was the only Asian company to receive this honour.



May Installation of platform screen doors commenced at Choi Hung Station. The retrofitting of platform screen doors for all underground stations will be completed by 2006.

May The weekday evening peak service was enhanced for all three Urban Lines, providing greater convenience and a more comfortable travelling environment for our passengers.

June A ceremony was held at Tseung Kwan O Depot to mark the completion of all civil engineering works for the Tseung Kwan O Extension. This new MTR line is on schedule for public opening in late 2002.



June Effective 1 June, MTR shares were included as one of the constituent stocks in the Hang Seng Index as well as in the MSCI Provisional Index Series.



June The first trains for the Tseung Kwan O Extension were successfully tested in Changwon, South Korea. These are MTR's first Asia-built trains and will be delivered to Hong Kong later this year for testing and commissioning.

July MTR commenced operation and maintenance of the Automated People Mover at the Hong Kong International Airport.



July The tender for the Choi Hung Park and Ride Development was successfully awarded to Chun Wo Holdings Limited.

July The Olympian Tower, a 26-storey office tower located at the MTR Olympic Station, was sold to the Bank of China Group.

July A competitive project proposal was submitted to Government by the Company to build, operate and finance the Shatin to Central Link.

July The Company submitted to Government a proposal on the Island Line Extensions, comprising the North Island Line and the West Island Line, which are natural extensions of the MTR system.

July The Company submitted a competitive tender to construct and operate a cable car linking Tung Chung with Ngong Ping, the site of the Po Lin Monastery and the Big Buddha.